a user terminal comprising:

input means for receiving said video signals and said racing data,

means for separating said racing data from said video signals,

a monitor,

display and control circuitry for displaying said racing data on said monitor,

user input means for receiving wager data,

and

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transaction data communication circuitry that transmits said wager data; and

a wagering facility for maintaining a wagering account for said user, wherein said wagering facility:

receives said wager data from said transaction data communication circuitry corresponding to a wager to be placed by a user;

adjusts said wagering account to reflect the results of said wager; and

transmits said racing data to said data facility.

35. (Amended) A method of interactive wagering on races using an off-track wagering system, comprising the steps of:

transmitting racing data from a wagering

facility;

receiving said racing data with a data facility;

providing [with said data facility on at least
one television channel] said racing data and video signals with

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receiving said video signals and said racing data with a user terminal;

separating said racing data from said video signals with said user terminal;

displaying said racing data on a monitor with said user terminal;

receiving wager data corresponding to wagers to be placed by a user with said user terminal;

maintaining a wagering account for the user at said wagering facility;

transmitting said wager data to said wagering facility;

receiving said wager data from said transaction data communication circuitry at said wagering facility; and adjusting said wagering account after a race to reflect the results of said race.

69. (Amended) An interactive wagering system for effective wagering on races, comprising:

a wagering data management facility for providing racing data and for maintaining wagering accounts for users;

a racing data interface that receives racing data from said wagering data management facility;

a source of racing videos;

receiving said racing data from said racing data interface and said racing videos from said source of racing videos, said video and data distribution system providing both said racing data and said racing videos (on at least one television channel);

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a user terminal for receiving said racing data and said racing videos; and

a monitor on which said user terminal simultaneously displays said racing data and said racing videos.

races using an off-track wagering system, comprising the steps of:

providing racing data with a wagering data management facility;

maintaining a wagering account for a user with said wagering data management facility;

receiving racing data from said wagering data management facility with a racing data interface;

supplying racing videos;

receiving both said racing data from said racing data interface and said racing videos with a video and data distribution system;

providing with said video and data distribution system both said racing data and said racing videos [on at least one television channel];

receiving said racing data and said racing videos with a user terminal; and

simultaneously displaying said racing data and said racing videos on a monitor with said user terminal.

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131. (Amended) An off-track user terminal for operation with an interactive racing wagering system having a wagering facility at which a wagering account of a user is

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data facility that provides said user terminal with said racing data and video signals [on at least one television channel], said wagering facility receiving wager data from said user terminal corresponding to a wager, said wagering facility adjusting said wagering account after a race to reflect the results of said race based on said wager, said user terminal comprising:

input means for receiving said video signals and said racing data;

means for separating said racing data from said video signals;

a monitor;

display and control circuitry for displaying said racing data on said monitor;

user input means for receiving said wager data;

and

transaction data communication circuitry that transmits said wager data to said data facility.

Amended) An off-track user terminal for operation with an interactive racing wagering system having a wagering data management facility for providing racing data and for maintaining a wagering account for a user, a racing data interface that receives racing data from said wagering data management facility, a source of racing videos, a video and data distribution system for receiving said racing data from said racing data interface and said racing videos from said source of racing videos, said video and data distribution system providing both said racing data and said racing videos [on at least one

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